

Subject: Fwd: 2017 Assessment Refunds - 2017 Financial Review
From: Tara Devine <tara@venicebeachbid.com>
Date: 07/30/2018 12:03 PM
To: Rita Moreno <Rita.Moreno@lacity.org>
CC: Holly Wolcott <Holly.Wolcott@lacity.org>

We have been trying to wait for a confirmation from the City on the total refund amount, but we're going to proceed with the annual financial review as stipulated below unless we get different information this week.

----- Forwarded message -----

From: "Marcus Lieber" <Marcus.Lieber@armaninollp.com>
Date: Jul 30, 2018 11:42 AM
Subject: 2017 Assessment Refunds - 2017 Financial Review
To: "Tara Devine" <tara@venicebeachbid.com>, "steve@venicebeachbid.com" <steve@venicebeachbid.com>
Cc:

Hi Tara,

Has the BID received any confirmation on the 2017 refund amount, from the City of Los Angeles?

Fabio is going to propose recording a liability at 12.31.17, to account for the refund. If we have not received confirmation from the city, he'll use the \$1,256,878 figure that we used for the 2018 cash flow exercise.

Thanks,

Marcus Lieber
Manager
Business Management

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